(Company No.1198171-H)

CONDENSED CONSOLIDATED INCOME STATEMENT

For the period ended 31 March 2018

		1st Quarter 3 months ended		Period-to-date 3 months ended		
	Note	31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000	
Revenue	=	2,125,436	1,934,224	2,125,436	1,934,224	
Operating expenses		(1,893,970)	(1,671,724)	(1,893,970)	(1,671,724)	
Other operating income/ (expenses)	-	21,567	(18,281)	21,567	(18,281)	
Profit from operations		253,033	244,219	253,033	244,219	
Net finance costs Share of profit from associate	-	(43,332) 538	(45,313) 424	(43,332) 538	(45,313) 424	
Profit before tax		210,239	199,330	210,239	199,330	
Taxation	<i>B5</i>	(17,675)	(14,168)	(17,675)	(14,168)	
Profit for the year	-	192,564	185,162	192,564	185,162	
Attributable to :						
Equity holders of the parent Non-controlling interest	-	150,477 42,087	148,049 37,113	150,477 42,087	148,049 37,113	
	-	192,564	185,162	192,564	185,162	
Basic earnings per share (sen)	B11(a)	3.90	3.99	3.90	3.99	
Diluted earnings per share (sen)	B11(b)	3.74	3.73	3.74	3.73	

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2017.

(Company No.1198171-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 March 2018

	1st Quarter 3 months ended		Period-to-date 3 months ended	
	31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000
Profit for the period	192,564	185,162	192,564	185,162
Other comprehensive income, net of tax -Foreign currency translation differences				
for foreign operations	74,486	6,099	74,486	6,099
-Cash flow hedge	559,828	(321,540)	559,828	(321,540)
Total comprehensive income/(loss) for the period	826,878	(130,279)	826,878	(130,279)
Attributable to :				
Equity holders of the parent Non-controlling interest	773,160 53,718	(103,084) (27,195)	773,160 53,718	(103,084) (27,195)
· ·	826,878	(130,279)	826,878	(130,279)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2017.

(Company No.1198171-H)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2018

At 31 March 2018			
		As at 31.03.2018	As at 31.12.2017
ASSETS	Note	RM'000	RM'000
ASSE 15 Non-current assets			
Property, plant and equipment		4,938,371	4,929,971
Investment properties		18,640	18,649
Goodwill		52,607	10,497
Investment in associate		77,859	44,881
Other investments		1,803	1,803
Other receivables		34,527	35,769
Deferred tax assets		26,269	34,328
Total non-current assets		5,150,076	5,075,898
Current assets			
Inventories		1,103,778	1,168,622
Other investments		-	15,000
Trade receivables		924,990	878,747
Other receivables, deposits and prepayments		597,405	490,919
Current tax assets		13,246	9,350
Deposits, cash and bank balances		351,053	259,098
Total current assets		2,990,472	2,821,736
Total assets		8,140,548	7,897,634
EQUITY			
Equity attributable to equity holders of the parent			
Share capital		1,006,978	990,641
Reserves		76,441	(543,277)
Retained profit		1,973,758	1,823,281
		3,057,177	2,270,645
Non-controlling interest		766,995	699,796
Total equity		3,824,172	2,970,441
LIABILITIES			
Non-current liabilities		2 221	C 400
Hire purchase & finance lease liabilities Long term borrowings	B 8	2,221	6,498
Other payables	Do	2,048,183 102,246	2,179,902 518,731
Deferred tax liabilities		154,293	149,291
Total non-current liabilities		2,306,943	2,854,422
Current liabilities			
Trade payables		535,049	573,870
Other payables and accruals		389,493	553,695
Hire purchase & finance lease liabilities		11,717	7,940
Overdraft & short term borrowings	B 8	1,063,462	929,418
Taxation		9,712	7,848
		2,009,433	2,072,771
Total liabilities		4,316,376	4,927,193
Total equity and liabilities		8,140,548	7,897,634
Net assets per share (RM)		0.79	0.61

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2017.

PRESS METAL ALUMINIUM HOLDINGS BERHAD (Company No: 1198171-H)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2018

		<> Attributable to equity holders of the parent> Distributable					>		
	< Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Non-Distributable Translation Reserve <i>RM'000</i>	Warrants Reserve <i>RM'000</i>	> Hedging Reserve <i>RM'000</i>	Distributable Retained Profits RM'000	N Total <i>RM'000</i>	Non-controlling Interest <i>RM'000</i>	Total Equity <i>RM'000</i>
At 1 January 2017	924,473	1,889	27,398	29,503	(232,065)	1,455,096	2,206,294	510,048	2,716,342
Exchange difference	-	-	6,099	-	-	-	6,099	528	6,627
Exercise of warrants	13,610	809	-	(2,607)	-	-	11,812	-	11,812
Transfer in accordance with Section 618(2) of the Companies Act 2016 (Note a)	2,698	(2,698)	-	-	-	-		-	-
Cash Flow Hedge	-	-	-	-	(257,231)	-	(257,231)	(64,309)	(321,540)
Proposed dividend - Fourth interim 2016	-	-	-	-	-	(55,648)	(55,648)	-	(55,648)
Net profit for the period	-	-	-	-	-	148,049	148,049	37,113	185,162
At 31 March 2017	940,781	-	33,497	26,896	(489,296)	1,547,497	2,059,375	483,380	2,542,755
At 1 January 2018	990,641	-	64,408	17,830	(625,515)	1,823,281	2,270,645	699,796	2,970,441
Exchange differences	-	-	74,486	-	-	-	74,486	-	74,486
Exercise of warrants	16,337	-	-	(2,966)	-	-	13,371	-	13,371
Acquisition of a subsidiariy	-	-	-	-	-	-	-	13,482	13,482
Cash flow hedge	-	-	-	-	548,198	-	548,198	11,630	559,828
Net profit for the period	-	-	-	-	-	150,477	150,477	42,087	192,564
At 31 March 2018	1,006,978	-	138,894	14,864	(77,317)	1,973,758	3,057,177	766,995	3,824,172

Note a

With the Companies Act 2016 ("New Act") coming into effect on 31 January 2017, the credit standing in the share premium account of RM 2,698,000 has been transferred to the share capital account. Pursuant to section 618(3) of the New Act, the Group may exercise its right to use the credit amount being transferred from share premium account within 24 months upon the commencement of the New Act i.e. by 31 January 2019.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2017.

(Company No: 1198171-H)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2018

3 months ended31.03.2017Cash flows from operating activitiesProfit before taxAdjustments for:Depreciation of property, plant and equipment99.22493.534Finance income(1.063)(472)Finance costs3.3324.33334.33334.3434037,351Changes in working capitalInventories111,711168,839Trade and other payables(135,158)(361,592)Cash from operating activitiesAcquisition of a subsidiary, net of cash and cashequivalents acquired(68,554)equivalents acquired(68,554)equivalents acquired(68,554)equivalents acquired(68,554)equivalents deposit <th>For the period ended 31 March 2018</th> <th></th> <th></th>	For the period ended 31 March 2018		
RM 000RM 000Cash flows from operating activities210.239199,330Adjustments for:99,22493,534Depreciation of property, plant and equipment99,22493,534Finance income(1.063)(472)Finance costs43,33245,313Share of profit of equity accounted associate, net of tax(538)(424)Loss on disposal of property, plant and equiment5270Property, plant and equipment written off6.020-Unrealised forex exchange gain(8,836)-Operating profit before changes in working capital348,430337,351Changes in working capital111,711168,839Trade and other receivables(115,158)(361,592)Cash generated from operations284,149151,622Income tax paid(9,880)(5,170)Net cash from operating activities(22,440)-Acquisition of a subsidiary, net of cash and cash(32,440)-equivalents acquired(68,554)-Acquisition of rom tipsposit1,063472Net cash used in investing activities(136,172)(88,43)Cash flows from financing activities(13,137)(330)Interest received from fixed deposit1,063472Net cash used in investing activities(13,137)(130)Disposal of other investing activities(13,137)(330)Interest received from fixed deposit1,063472Net cash used in financing activities(13,137) <th></th> <th></th> <th></th>			
Cash flows from operating activities199,330Adjustments for:9222493,534Finance income(1,063)(4/2)Finance costs43,33245,313Share of profit of equity accounted associate, net of tax(538)(424)Loss on disposal of property, plant and equipment5270Property, plant and equipment written off6,020-Unrealised forex exchange gain(8,836)-Operating profit before changes in working capital348,430337,351Changes in working capital111,711168,839Inventories111,711168,839Trade and other receivables(40,834)7,024Trade and other previous(361,592)(361,592)Cash generated from operating activities284,149151,622Income tax paid(9,880)(5,170)Net cash from operating activities(31,265)(9,403)Acquisition of a subsidiary, net of cash and cash(32,440)-equivalents acquired(68,554)-Acquisition of a subsidiary, net of cash and cash(32,440)-equivalents acquired(33,137)(330)Proceeds from fixed deposit1,063472Net cash used in investing activities(13,172)(8,843)Dividend paid to the owners of the Company-(55,648)Drawdown(Repayment) of banking facilities(13,371)(13,812)Repayment of finance lease liabilities(500)(3,087)Interest neerived from sociates(33,137			
Profit before tax210,239199,330Adjustments for:Depreciation of property, plant and equipment99,22493,534Finance income(1,063)(472)Finance costs43,33245,313Share of profit of equity accounted associate, net of tax(538)(424)Loss on disposal of property, plant and equiment5270Property, plant and equiment5270Property, plant and equipment written off6,020-Unrealised forex exchange gain(8,836)-Operating profit before changes in working capital348,430337,351Changes in working capital111,711168,839Inventories(115,158)(361,592)Cash generated from operations284,149151,622Income tax paid(9,880)(5,170)Net cash from operating activities(24,40)Acquisition of noperty, plant and equipment(51,265)(9,403)Acquisition of novesting activities(68,554)-Acquisition of investment in associates(32,440)-Disposal of of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(68,843)Cash flows from financing activities(13,137)(130)Interest received from fixed deposit1,0634722Net cash used in investing activities(13,137)(130)Interest received from fixed deposit(136,172)(68,843) <td< th=""><th></th><th>RM'000</th><th>RM'000</th></td<>		RM'000	RM'000
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Inventories111,711168,839Trade and other receivables(40,834)7,024Trade and other payables(135,158)(361,592)Cash generated from operations284,149151,622Income tax paid(9,880)(5,170)Net cash from operating activities274,269146,452Cash flows from investing activities274,269146,452Acquisition of property, plant and equipment(51,265)(9,403)Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(500)(3,087)Net increase in cash and cash	Operating profit before changes in working capital	348,430	337,351
Trade and other receivables(40,834)7,024Trade and other payables(135,158)(361,592)Cash generated from operations284,149151,622Income tax paid(9,880)(5,170)Net cash from operating activities274,269146,452Cash flows from investing activities274,269146,452Cash flows from investing activities(68,554)-Acquisition of a subsidiary, net of cash and cash equivalents acquired(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(13,09)18,357Cash and cash equivalents95,82325,066 <t< td=""><td>Changes in working capital</td><td></td><td></td></t<>	Changes in working capital		
Trade and other payables(135,158)(361,592)Cash generated from operations284,149151,622Income tax paid(9,880)(5,170)Net cash from operating activities274,269146,452Cash flows from investing activities274,269146,452Cash flows from investing activities(68,554)-Acquisition of a subsidiary, net of cash and cash equivalents acquired(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents225	Inventories	111,711	168,839
Cash generated from operations284,149151,622Income tax paid(9,880)(5,170)Net cash from operating activities274,269146,452Cash flows from investing activities(51,265)(9,403)Acquisition of property, plant and equipment(51,265)(9,403)Acquisition of a subsidiary, net of cash and cash(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net cash used in financing activities(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents21,705282,804	Trade and other receivables	(40,834)	7,024
Income tax paid(9,880)(5,170)Net cash from operating activities274,269146,452Cash flows from investing activities(51,265)(9,403)Acquisition of a subsidiary, net of cash and cash equivalents acquired(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Trade and other payables	(135,158)	(361,592)
Net cash from operating activities274,269146,452Cash flows from investing activities(51,265)(9,403)Acquisition of a subsidiary, net of cash and cash equivalents acquired(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from isue shares via exercise of warrants13,37111,812Repayment of financing activities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(112,543)Net cash used in financing activities(112,543)Net cash used in financing activities(22,74)Net cash used in financing activities(30,087)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)(13,09)18,357(23,804Cash and cash equivalents at 1 January201,705282,804(21,705282,804	Cash generated from operations	284,149	151,622
Cash flows from investing activitiesAcquisition of property, plant and equipment(51,265)(9,403)Acquisition of a subsidiary, net of cash and cash(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Income tax paid	(9,880)	(5,170)
Acquisition of property, plant and equipment(51,265)(9,403)Acquisition of a subsidiary, net of cash and cash(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of financing activities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(13,371)118,122Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Net cash from operating activities	274,269	146,452
Acquisition of property, plant and equipment(51,265)(9,403)Acquisition of a subsidiary, net of cash and cash(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of financing activities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(13,371)118,122Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(500)(3,087)Net cash used in financing activities(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			
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equivalents acquired(68,554)-Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net cash used in financing activities95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804		(51,265)	(9,403)
Acquisition of investment in associates(32,440)-Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804		(60.554)	
Disposal of other investment15,000-Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			-
Proceeds from disposal of property, plant and equipment2488Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			-
Interest received from fixed deposit1,063472Net cash used in investing activities(136,172)(8,843)Cash flows from financing activities21,324(19,977)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			-
Net cash used in investing activities(136,172)(8,843)Cash flows from financing activitiesDividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			
Cash flows from financing activitiesDividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activitiesNet increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Interest received from fixed deposit	1,063	472
Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Net cash used in investing activities	(136,172)	(8,843)
Dividend paid to the owners of the Company-(55,648)Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Cash flows from financing activities		
Drawdown/(Repayment) of banking facilities21,324(19,977)Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	8	_	(55.648)
Increase in amount due from associates(33,137)(330)Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804		21 324	
Interest paid on loans and borrowings(43,332)(45,313)Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			
Proceeds from issue shares via exercise of warrants13,37111,812Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			
Repayment of finance lease liabilities(500)(3,087)Net cash used in financing activities(42,274)(112,543)Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			,
Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			
Net increase in cash and cash equivalents95,82325,066Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804			
Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Net cash used in financing activities	(42,274)	(112,543)
Effect of exchange rate fluctuations on cash held(1,309)18,357Cash and cash equivalents at 1 January201,705282,804	Net increase in cash and cash equivalents	95,823	25,066
· · ·		(1,309)	18,357
Cash and cash equivalents at 31 March296,219326,227	Cash and cash equivalents at 1 January	201,705	282,804
	Cash and cash equivalents at 31 March	296,219	326,227

(Company No: 1198171-H)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)

For the period ended 31 March 2018

Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statement of financial position amounts:

	31.03.2018 RM'000	31.03.2017 RM'000
Deposits (exclude deposits pledged)	25,650	47,007
Cash and bank balances	270,798	298,680
Bank overdrafts	(229)	(19,460)
	296,219	326,227

Deposits, cash and bank balances				
	31.03.2018 <i>RM'000</i>	31.03.2017 RM'000		
Deposits placed with licence bank	80,255	107,094		
Cash and bank balances	270,798	298,680		
	351,053	405,774		

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2017.